







Development 296: Innovative Finance for Development

Sustainable Finance and Impact Investing

Details: Fall Semester, Mondays 8:30 AM – 10:30 AM (Pacific)
U. S. Sept. 9-Dec. 9/ Israel November 4-Jan. 27

Units: 3

Mode of Instruction: Online (taught in conjunction with Hebrew University Business School MBA Course 55721)

Instructor: Prof. Glenn Yago

Hebrew University of Jerusalem School of Business/ UC-Berkeley MDP-Goldman School of Public Policy & Visiting Practitioner, Blum Center for Developing Economies & Senior Fellow/Founder, Financial Innovation Labs, Milken Institute

Course Description

This first semester course will focus on the means and methods of finance applied to social, economic, and environmental challenges facing developing economies. Financial innovations give rise to new intermediaries (community venture capital, permanent capital facilities, revolving loan funds, social investment banks, business development companies, venture investment trusts etc.), new types of instruments (blended finance structured finance, microfinance, social, environmental and development impact bonds, green bonds, diaspora bonds, catastrophic risk bonds, royalty trusts, community investment notes, and risk pooling finance mechanisms and facilities), and new services, platforms or techniques (ETFs, impact investing, public-private partnerships, financial intermediary facilities, international finance facility for immunization, product development partnerships, value-chain financing) to create jobs, build communities, and enable capital formation and economic growth. The introductory course of financial innovation is followed by a project development seminar during the Spring Semester. Email: orly@jerusaleminstitute.org.il and kirtika kandel@berkeley.edu to register.

Who should take this class?

Graduate students interested in learning more about the development finance toolkit addressing for sustainable finance and impact investing. The course does not have prerequisites or require prior knowledge of finance. Successful completion of course and a project concept note, qualifying students can participate in the Second Semester Project Development Seminar (DEVP 290) and qualify for fieldwork fellowships through the Jerusalem

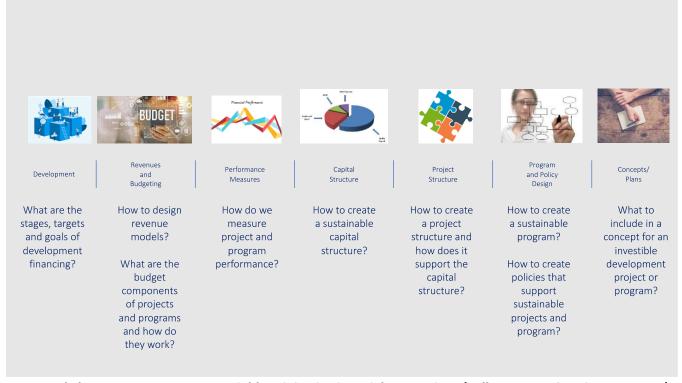






Institute's Milken Innovation Center in developing economies. View short video on Development Practice fellowships (here) and the Development Finance Certificate Program which is part of the Global MDP Program jointly with the Hebrew University of Jerusalem Business School described (here).

The objective of this development practice training track in financial innovations is to develop skills and designs projects to answer these questions below to finance sustainable development:



Conceptual Flow: Course sequence to Field Training in Financial Innovations (Fall DEVP 296 & Spring DEVP 290)

